

**Berkshire Health Group
(BHG)**

Board Meeting #26- 07

Wednesday, April 29, 2026, at 9:30 a.m.

By virtual participation

Meeting Minutes

Board and Alternates Present:

Erika Snyder, Board Chair
Greg Boino, Vice Chair
Diane Hall
Lyndsay Patenaude
Joe Bergeron
Melanie Medon
Dave Fierro

Hoosac Valley RSD
Central Berkshire RSD
Town of Great Barrington
Town of Lenox
Mt. Greylock RSD
Northern Berkshire RSD
Town of Williamstown

Not Present:

Kristen Behnke
Nicholas Caccamo
Gina Dario
Terri Licata

Berkshire Hills RSD
Town of Adams
Town of Lanesborough
Southern Berkshire RSD

Guests present:

Jim Kelley
Richard Butler
Melissa Falkowski
Linda Sciarappa
Rachel Vadnais
Jim Riley
Heidi Fountain
Joseph Anderson
Patrick Flattery
Karen Quinlivan
Jess Clifford

BHG Treasurer
Berkshire Medical Systems
Town of Lenox
Town of Williamstown
Town of Williamstown
CanaRx
Blue Cross Blue Shield of MA (BCBS)
Gallagher Benefit Services, Inc. (GBS)
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Erika Snyder, Board Chair, called the meeting to order at 9:31 AM.

Ms. Snyder asked for a call of Board members who will be voting. The following voting members were present:

Erika Snyder
 Greg Boino
 Diane Hall
 Lyndsay Patenaude
 Joe Bergeron
 Melanie Medon
 Dave Fierro

Hoosac Valley RSD
 Central Berkshire RSD
 Town of Great Barrington
 Town of Lenox
 Mt. Greylock RSD
 Northern Berkshire RSD
 Town of Williamstown

Approval of the minutes of the March 25th, 2026 (26-06) meeting:

Greg Boino motioned to approve the minutes of March 25th, 2026, Board meeting as presented.

Joe Bergeron. seconded the motion. There was a roll call vote.

Motion

Erika Snyder	yes
Greg Boino	yes
Diane Hall	yes
Lyndsay Patenaude	no response
Joe Bergeron	yes
Melanie Medon	yes
Dave Fierro	yes

The motion passed by majority vote.

Treasurer's Report:

Treasurer Jim Kelley reviewed his reports as of March 31st, 2026 (unaudited figures). The operating cash position decreased by a net of approximately \$152,000 during March bringing the overall YTD loss of \$2,486,000. That compares favorably to the prior YTD of 03/31/2025 of \$4,967,000. Retained earnings of \$8,549,000 at 03/31/2026 compared unfavorably to perceived minimum retained earnings of \$13,552,000 and preferred balance of \$ 18,000,074. There were insufficient cash and cash equivalents to fund monthly operations and \$800,000 was redeemed from the Schwab Investment Account.

The operating cash position increased by a net of approximately \$ 1,922,000 in March partially due to timing differences regarding receipt of member assessment revenue and the redemption mentioned previously. The cash at Schwab decreased by \$3,000 as cash was redeployed into investments. Accounts receivable reinsurance proceeds increased by a net of \$183,000 as reinsurance money was awaiting receipt from BCBS. The balance stands at \$555,000 at the end of March. Accounts receivable Rx rebates stand at approximately \$821,000 at month end. Approximately \$410,000 of reimbursements have been received year to date. The investment account at MMDT decreased by \$2,045,000 mainly due to timing differences in regards to funding claims and warrants. Approximately \$9,000 of interest was earned in March. The account balance as of March 31st is approximately \$1,399,000. The group experienced an unrealized loss on the Schwab investment portfolio for March of \$414,000. Realized losses of \$4,000 were recorded in March. The group experienced an overall loss of \$152,000 in March. The Health Fund generated a profit of approximately \$244,000 and the Dental Fund a loss of approximately \$13,000 for the month of March. The Investment Fund experienced a loss of approximately \$383,000 for March. For the nine months ended 03/31/2026, the group has experienced a YTD profit in investments of \$216,000. The Health Fund realized a loss of \$ 2,788,000 with claims as a percentage of member assessment revenue running at 100%. The Dental Fund had a YTD profit of \$85,000 with claims as a percentage of member assessment running at 81%. As far as retained earnings went, the actuarial reserve of about \$6,777,635 at 15% leaves an unencumbered surplus of \$ 1.7M.

Approval of the April warrant:

Motion

Greg Boino motioned to approve the April warrant.

Joe Bergeron seconded the motion. There was a roll call vote.

Erika Snyder	yes
Greg Boino	yes
Diane Hall	yes
Lyndsay Patenaude	no response
Joe Bergeron	yes
Melanie Medon	yes
Dave Fierro	yes

The motion passed by majority vote.

GBS Reports:

Mr. Anderson reviewed the *FY26 Funding Rate Analysis* with data through February 28, 2026. He reviewed the historical claims summary as compared to FY25 and pointed out the variance in trends. He said that the composite expense-to-funding ratio for health plans was 101.65% with a deficit of \$458,217 and 88.19% for dental with a surplus of \$109,563. The graphic does not show the impact of the rebates which will account for \$30,000 per week or \$1.5 million per year. Another component is the GLP1 spend which will be going away at the end of the year. So far for the first quarter of 2026 it is 37% of the spend for all of last year so the trajectory is still on the rise. The overall funding increase voted for FY27 will increase overall funding 3 to 4 million.

Reinsurance:

Karen Quinlivan reviewed the reinsurance reports. The FY25 policy period through March had 10 claimants in excess with updated total paid claims of \$ 3,784,912.48 and excess claims of \$1,034,912.48. The aggregating specific has been met. There were \$934,638.69 in reimbursements and there is an outstanding balance due of \$273.79. There were 20 claimants at or above 50% of the deductible with total claims of \$3,741,980.14. The FY26 report through March had 6 members in excess with updated paid claims of \$2,857,917.18 and excess claims of \$ 1,207,917.18. Aggregating specific was met and there were \$ 553,118.21 in reimbursements. There is \$ 554,798.97 outstanding due to the group. There were 9 claimants at 50% or above with total updated claims of \$ 1,512,159.67.

Stop loss renewal information has been received from BCBS and the RFQ is out for the renewal.

Joe Anderson said that the premium is approaching \$1.5 million for this fiscal year and reimbursements are a little bit over \$1 million. It might be a difficult renewal.

Wellness Report:

Richard Butler presented his report. Berkshire 150 is the current focus of activity. There are 250 individual BHG members registered and 8 teams. Regular activity pays dividends on blood pressure, blood sugar, and lipids. It helps with a variety of lifestyle habits that BHG encourages. Members are logging their 150

minutes of exercise on a regular basis. Health Screenings are booked through May and June to finish them up before the close of school. Town and school activities are ongoing with Yoga, golf, and fitness. The Class Pass system is working really well. Many gyms are willing to give a flat rate and anybody that wants to come do a Yoga class can do so. Hero Coaching has 3 members presently enrolled, and the Diabetes program has had 30 members complete the coaching program YTD. The Colonoscopy program continues to grow with 49 YTD. A budget proposal will be presented at the June meeting for the FY27 plan year.

Blue Cross Report:

Heidi Fountain said that letters regarding the decision to not cover GLP1's for weight loss were released this week. The only condition that will still have coverage is Diabetes. All other conditions such as sleep apnea are not covered with no exception.

The Board did agree at the last meeting to approve the Teledoc weight care program that helps members that are currently taking GLP1 medications. They will receive support for lifestyle changes that will help them maintain their weight loss. It has a coaching aspect as well as the ability to guide them to direct to consumer options for FDA approved non-compounded medications. Members will pay for those drugs themselves as there is no longer formulary coverage from BCBS. Materials on the Teledoc program can be forwarded out to all for clarity. Information will also be posted on the BHG website.

CanaRx Report:

Jim RileyChris Collins presented the current report. Savings through March were \$70,989.79 and the projected savings for the year are \$94,653.05. The latest postcard mailing was sent on 03/17. Another copy of the designed informational email template that member units can send out to employees will also be sent again so everybody has it. Enrollment can take place at any time, so it is good to remind people that it doesn't have to be for 07/01.

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Other Business:

Next meeting is Wednesday June 10th at McCann Tech.

There was no other business.

Joe Bergeron motioned to adjourn

Greg Boino seconded the motion.

Erika Snyder, Board Chair, adjourned the meeting by unanimous consent at 10:16 A.M.

*Prepared by Karen Quinlivan
Gallagher Benefit Services, Inc.*