

**Berkshire Health Group
(BHG)**

Board Meeting #22- 07

Monday, April 25, 2022 at 9:30 a.m.
Meeting by Virtual Participation

Meeting Minutes

Board and Alternates Present:

Sharon Harrison, Board Chair
Crystal Wojcik
Greg Boino
Lyndsay Patenaude
Paula O'Neil
Chris Desjardins
Rachel Vadnais

Berkshire Hills RSD
Town of Adams
Central Berkshire RSD
Town of Lenox
Northern Berkshire Voc. RSD
Southern Berkshire RSD
Town of Williamstown

Guests present:

James Kelley, CPA
Richard Butler
Heidi Fountain
Peter Cahill
Chris Collins
Jim Riley
Joseph Anderson
Karen Quinlivan

BHG Treasurer
Berkshire Medical Systems
Blue Cross Blue Shield
Blue Cross Blue Shield
CanaRx
CanaRx
Gallagher Benefit Services, Inc. (GBS)
Gallagher Benefit Services, Inc. (GBS)

Sharon Harrison, Board Chair, called the meeting to order at 9:32 AM.

She disclosed that the meeting was being recorded and asked if there were any objections. There were none.

Ms. Harrison asked for a roll call of Board members who will be voting. The following voting members were present:

Sharon Harrison, Board Chair
Crystal Wojcik
Greg Boino
Lyndsay Patenaude
Paula O'Neil
Chris Desjardins
Rachel Vadnais

Berkshire Hills RSD
Town of Adams
Central Berkshire RSD
Town of Lenox
Northern Berkshire RSD
Southern Berkshire RSD
Town of Williamstown

Approval of the minutes of March 28, 2022 (meeting #22-06:

Greg Boino motioned to approve the Board meeting minutes of March 28, 2022 as presented.

Chris Desjardins seconded the motion.

Motion

A roll call vote was taken

Sharon Harrison	yes
Crystal Wojcik	yes
Greg Boino	yes
Lyndsay Patenaude	yes
Paula O'Neil	yes
Chris Desjardins	yes
Rachel Vadnais	yes

The motion passed by unanimous vote.

Treasurer's Report:

Treasurer Jim Kelley, CPA reviewed his reports as of March 31, 2022 (unaudited figures). The overall cash position increased by a net of approximately \$299,000 during March primarily due to increased advanced collections of member assessment revenue. Reinsurance receivables increased by a net of \$276,000 during March, as reinsurance proceeds accrued but were not yet received. Prepaid expenses decreased by \$400,000 in March as the settle-up credit from BCBS in February became a settle-up liability in March due to high claims experience. The investment account balance at MMDT stood at approximately \$4,316,000 representing readily available cash approximating the actuarial reserve calculation. The group experienced an unrealized gain on the investment portfolio for March of approximately \$62,000. The group experienced an overall loss for March of \$235,000. The Health Fund generated a loss of approximately \$277,000 and the Dental Fund a loss of approximately \$48,000. The Investment Fund experienced a profit of approximately \$90,000 for March. For the nine months ended 03/31/2022, the group has experienced a YTD profit in investments of \$35,000. The Health Fund realized a loss of \$767,000 with claims as a percentage of member assessment revenue running at 95%. The Dental Fund had a YTD profit of \$45,000 with claims as a percentage of member assessment running at 85%.

Mr. Kelley said that forms had been signed to move money to the new investment managing firm.

Treasurer's contact:

Treasurer, Jim Kelley presented a contract for his services for FY23. It represented a 2.75% proposed increase of \$823.00 from the prior contract period.

Rachel Vadnais motioned to accept the Treasurer's contract for FY23 of \$2,562.95 per month plus incurred expenses.

Motion

Greg Boino seconded the motion. There was a roll call vote.

Sharon Harrison	yes
Crystal Wojcik	yes
Greg Boino	yes
Lyndsay Patenaude	yes
Paula O'Neil	yes

Chris Desjardins	yes
Rachel Vadnais	yes

The motion passed by unanimous vote.

GBS reports:

Joseph Anderson reviewed the *FY22 Funding Rate Analysis* with data through March 31, 2022. He reviewed the historical claims summary as compared to 2021 and pointed out an increased trend. He said that the composite expense-to-funding ratio for health plans was 95.84 % and 91.73 % for dental.

Reinsurance:

Karen Quinlivan reviewed the reinsurance reports. For the FY21 period through March, there were 5 claimants with claims above the the \$275,000 specific deductible. The aggregating specific deductible (ASD) of \$100,000 has been met. Total excess claims were \$533,744 and there were \$442,343 in reimbursements, leaving an overpayment credit balance of \$8,599.67. There were 15 claimants on the report of claims between 50% and 100% of the deductible with total claims of \$2,752,432. The FY22 policy period had 2 claimants in excess with updated total paid claims of \$ 1,112,365. The aggregating specific has been met. There were \$185,209 in reimbursements and there is an outstanding reimbursement balance due of \$277,157. There were 9 claimants at or above 50% of the deductible with total claims of \$1,613,116.

Wellness program report:

Richard Butler presented a current Wellness Report. Spring Fitness sessions are ongoing with 6 out of 11 sites offering classes. The Berkshire 150 is a six week community wide activity with a goal of 150 minutes of physical activity per week. There have been 181 members register and every entity is represented. There was positive response for the available Omron automated blood pressure cuffs and there have been 58 recipients. There are currently 16 participants in the Diabetes Program. The first health fair was held at Mount Greylock on April 8th. Due to popular demand, 30 members received Biometric screenings. There were 10 winners from the nutrition jeopardy drawing and 4 Omron blood pressure cuffs were given away. There were 6 new participants added to the Hero Coaching program as well. Central Berkshire will have a Healthy Teachers Day on May 20th.

BCBS Report:

Heidi Fountain said that there will be some formulary changes to the Express Scripts formulary for July 1, 2022. As usual, Blue Cross makes changes several times a year. The information will be distributed soon. Berkshire Health Group has been awarded 20,000 credits that can be used to purchase wellness programs that are health engagement. A strategist can work with Richard Butler to put into place programming that works. There is an available health engagement brochure for 2022. There are many free webinars that are also available.

Pete Cahill said that if anyone needs anything for in-person fairs or any materials for open enrollment, please reach out. New ID cards will be going out to all members to include deductibles and out of pocket maximums per new Consolidated Appropriations Act.

Other Business:

The next BHG Board meetings were scheduled for Monday May 23, 2022 at 9:30 AM and Tuesday June 21, 2022 at 9:30 AM.

There was no other business.

Sharon Harrison adjourned the meeting by unanimous consent at 10:05 A.M.

*Prepared by Karen Quinlivan
Gallagher Benefit Services, Inc.*